

Madrid, July 24th, 2024

DomusVi, European leading provider in housing, services and care for the elderly, announces the real estate sale of 11 of its medical nursing homes in Spain to real estate company Azora for a total value of €92m.

The transaction, which took place on July 24th, 2024, is in line with previous real estate dealings conducted by DomusVi. It is part of the active management that DomusVi regularly carries out in order to optimize the efficiency of its important real estate portfolio. DomusVi remains the operator of these 11 medical nursing homes, this transaction is taking the form of a leaseback.

The sold portfolio includes 11 premium assets, achieving a total disposal price of 92 million euros. These homes collectively offer a capacity of nearly 1,400 beds. This diversified portfolio includes both brand new and historical, strategically located across six different "comunidades autonomas" in Spain: the Basque Country, Andalusia, Galicia, Madrid, Catalonia, and Murcia.

The sale of these medical nursing homes will have no impact on their daily operations. They remain operated by DomusVi with the permanent ambition of improving the quality of life and well-being of the elderly people who live there, in particular through maintaining an active social life.

PENA José María, Chief Executive Officer at DomusVi España, announced: *"I welcome this transaction which strengthens DomusVi's investment and organic development capabilities in Spain. With our partner Azora we have defined precise plans to further improve the comfort of these 11 nursing homes, which will benefit their residents as well as the professionals who work there. I warmly congratulate the teams who successfully completed this project."*

About DomusVi

Created in 1983 in France by Yves Journal, DomusVi is today one of the main key players in housing, care and services dedicated to the elderly. DomusVi is present in France and in 7 countries in Europe and Latin America. Our mission is to preserve the quality of life of older people, by maintaining an active social life, and to help our civilization to face the demographic challenges of aging. Today, DomusVi's 50,000 employees take care of nearly 100,000 elderly people daily who live in our residences or into their homes.

DomusVi is convinced that shared humanity is the key to always taking better care.

#SharedHumanity

More information about us:
<https://www.domusvigroup.com/en>

